

BUDGET ORDINANCE FY 2013-14
TOWN OF LITTLETON
(O-13-001)

BE IT ORDAINED by the Board of Commissioners of the Town of Littleton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2013 and ending June 30, 2014, in accordance with the chart of accounts heretofore established for this Town.

Government Body	\$19,062.00
Reserve for Beautification	\$4,486.00
Administration	81,443.00
Buildings	16,861.00
USDA Loan – Annual Payments	3,514.00
Police	186,879.00
Fire Department	10,000.00
Streets	54,548.00
Powell Bill	127,914.00
Sanitation	3,000.00
Library	12,406.00
Reserve for Library	81,023.00
Cemetery	8,095.00
Revenue over Expenditures	<u>3,245.00</u>
	\$612,476.00

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2013, and ending June 30, 2014.

Current year's real property taxes	\$209,000.00
Prior year's property taxes	3,000.00
Motor vehicle taxes	25,000.00
Penalty and interest on real property taxes	800.00
Sales taxes	84,500.00
Powell Bill Funds	24,624.00
Powell Bill Fund Balance	103,290.00
Utility Franchise	47,000.00
Interest on investments	258.00
Reserve for Beautification	4,486.00
Reserve for Library Renovation	81,023.00
Other revenues	<u>29,495.00</u>
	\$612,476.00

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2013, and ending June 30, 2014, in accordance with the chart of accounts heretofore approved for the Town.

Water operations department	\$150,504.00
Sewer operations department	164,809.00
ARRA Loan Annual Payment	3,593.00
USDA Loan – Annual Payments	3,514.00
Capital Outlay – Jet Vac	7,510.00
Capital Outlay – building	8,500.00
Debt service	
Bond Principal	14,000.00
Bond Interest	12,975.00
Revenue over Expenditures	<u>8,397.00</u>
	\$373,802.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2013, and ending June 30, 2014.

Availability Fee	\$35,200.00
Water usage charges	176,000.00
Sewer usage charges	146,000.00
Interest on investments	225.00
Other revenues	<u>16,377.00</u>
	\$373,802.00

Section 5: There is hereby levied a tax at the rate of **sixty five cents (\$0.65)** per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2013.

Adopted this ____th day of June, 2013.

Clerk