

**BUDGET ORDINANCE FY 2014-15
TOWN OF LITTLETON
(O-14-001)**

BE IT ORDAINED by the Board of Commissioners of the Town of Littleton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Town.

Government Body	\$25,245.00
Reserve for Beautification	\$4,486.00
Administration	74,260.00
Buildings	20,067.00
USDA Loan – Annual Payments	3,514.00
Police	188,754.00
Fire Department	10,000.00
Streets	55,048.00
Powell Bill	127,914.00
Sanitation	3,000.00
Library	13,651.00
Reserve for Library	40,000.00
Cemetery	8,095.00
Revenue over Expenditures	<u>3,245.00</u>
	\$577,279.00

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

Current year's real property taxes	\$210,000.00
Prior year's property taxes	4,000.00
Motor vehicle taxes	28,600.00
Penalty and interest on real property taxes	1,000.00
Sales taxes	60,000.00
Powell Bill Funds	25,000.00
Powell Bill Fund Balance	103,290.00
Utility Franchise	35,000.00
Interest on investments	258.00
Reserve for Beautification	4,486.00
Reserve for Library Renovation	40,000.00
Other revenues	<u>65,645.00</u>
	\$577,279.00

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2014, and ending June 30, 2015, in accordance with the chart of accounts heretofore approved for the Town.

Water operations department	\$144,862.00
Sewer operations department	198,906.00
ARRA Loan Annual Payment	3,593.00
Debt service	
Bond Principal	14,000.00
Bond Interest	<u>12,975.00</u>
	\$374,336.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

Availability Fee	\$29,000.00
Water usage charges	176,000.00

Sewer usage charges	146,000.00
Interest on investments	35.00
Other revenues	<u>23,301.00</u>
	\$374,336.00

Section 5: There is hereby levied a tax at the rate of **seventy cents (\$0.70)** per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2015.

Adopted this 2nd day of June, 2014.

Clerk