

**BUDGET ORDINANCE FY 2015-16  
TOWN OF LITTLETON  
(O-15-001)**

BE IT ORDAINED by the Board of Commissioners of the Town of Littleton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town.

Government Body	\$29,910.00
Reserve for Beautification	2,500.00
Administration	70,035.00
Buildings	21,062.00
USDA Loan – Annual Payments	3,514.00
Police	188,350.00
Fire Department	10,000.00
Streets	53,048.00
Powell Bill	105,000.00
Library	13,000.00
Cemetery	8,095.00
	<b>\$504,514.00</b>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

Current year's real property taxes	\$220,000.00
Prior year's property taxes	3,000.00
Motor vehicle taxes	25,000.00
Penalty and interest on real property taxes	850.00
Sales taxes	76,420.00
Powell Bill Funds	25,000.00
Powell Bill Fund Balance	105,000.00
Utility Franchise	38,000.00
Reserve for Beautification	2,500.00
Other revenues	33,744.00
	<b>\$504,514.00</b>

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore approved for the Town.

Water operations department	\$166,775.00
Sewer operations department	176,401.00
ARRA Loan Annual Payment	3,593.00
USDA Loan – Annual Payments	3,514.00
Capital Outlay – Jet Vac	7,510.00
Capital Outlay – building	9,850.00
Debt service     Bond Principal	14,000.00
Bond Interest	12,975.00

\$394,618.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

Availability Fee	\$36,480.00
Water usage charges	189,000.00
Sewer usage charges	146,000.00
Interest on investments	35.00
Other revenues	23,138.00
	\$394,618.00

Section 5: There is hereby levied a tax at the rate of **Eighty cents (\$0.80)** per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2016.

Adopted this 1<sup>st</sup> day of June, 2015.

---

Clerk