

BUDGET ORDINANCE FY 2025-2026

Town of Littleton

O-25-003

BE IT ORDAINED by the Governing Board: Town of Littleton

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the municipal government for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this municipality:

GENERAL FUND APPROPRIATIONS

Governing Body	\$57,613
Administration	\$90,179
Public Buildings	\$21,843
Police	\$337,664
Fire	\$22,000
Public Works	\$194,840
USDA Loan Annual Payment	\$3,514
Recreation	\$4,800
Powell Bill	\$21,000
Library	\$8,758
Cemetery	\$5,050

TOTAL **\$767,261**

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

GENERAL FUND REVENUE

Real Property Taxes	\$425,000
Motor Vehicle Taxes	\$40,000
Utility / Cable Franchise	\$52,000
State Beer & Wine Tax	\$3,600
Halifax Co. ABC Dist	\$12,000
Local Option Sales Tax	\$160,000
Powell Bill Funds	\$21,000
Rental Property	\$3,200
Interest Income	\$12,005
Fund Balance Appropriation	\$34,296
Other Revenue	\$4,160

TOTAL **\$767,261**

Section 3: The following amounts are hereby appropriated in the Water & Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Water Operations	\$243,710
Sewer Operations	\$244,414
ARRA Loan Annual Payment	\$3,593
USDA Loan Annual Payment	\$3,514
Debt Service Bond Principal	\$20,000
Debit Services Bond Interest	\$5,250

TOTAL **\$520,481**

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Water Usage Charges	\$218,500
Sewer Usage Charges	\$260,000
Taps & Connection Fees	\$6,000
Other Revenues	\$12,000
Interest on Investments	\$9,300
Sewer Lawsuit Fund Balance Appropriation	\$10,000
Fund Balance Appropriation	\$4,681

TOTAL **\$520,481**

Section 5: There is hereby levied a tax at **Sixty-nine cents (\$0.69)** per one hundred dollars (\$100.00) valuation of property as listed for the taxes as of January 1, 2025, and vehicle registration fee **fifteen dollars (\$15.00)** as of January 1, 2025.

This rate is based on the total valuation of property for the purposes of taxation listed below and an estimated rate of collection listed below.

Total valuation of property	\$62,082,937
Tax Collection Rate	97.75%

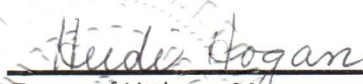
Section 6: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- All transfer between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance.

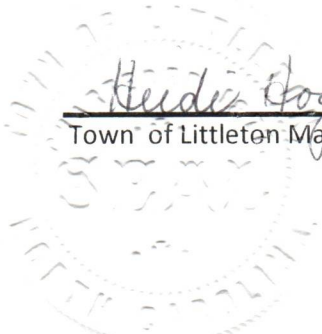
Section 7: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 8: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this day: June 30, 2025



Town of Littleton Mayor





Town of Littleton Clerk