

7697BUDGET ORDINANCE FY 2018-2019
TOWN OF LITTLETON
(O-19-001)

BE IT ORDAINED by the Board of Commissioners of the Town of Littleton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore established for this Town.

Government Body	\$69,510.00
Administration	76,972.00
Buildings	26,950.00
USDA Loan Annual Payment	3,514.00
Police	239,482.00
Fire Department	11,000.00
Streets	72,477.00
Powell Bill	84,090.00
Recreation	1,000.00
USDA Police Building Project	53,600.00
Library	8,190.00
Cemetery	10,000.00
	\$656,785.00

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Current year's real property taxes	\$250,000.00
Prior year's property taxes	20,000.00
Motor vehicle taxes	37,000.00
Penalty and interest on real property taxes	1,050.00
Local Option Sales taxes	110,000.00
Powell Bill Funds	24,090.00
Powell Bill Fund Balance	60,000.00
Utility Franchise	52,000.00
USDA Police Dept Funding	53,600.00
Other revenues	49,045.00
	\$656,785.00

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town.

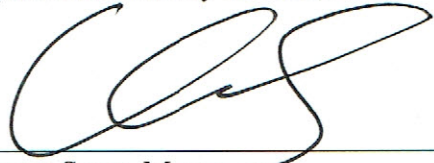
Water operations department	\$182,855.00
Sewer operations department	194,565.00
ARRA Loan Annual Payment	3,593.00
USDA Loan Annual Payment	3,514.00
Debt service Bond Principal	18,000.00
Bond Interest	9,100.00
	\$411,627.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Water usage charges	212,434.00
Sewer usage charges	181,274.00
Interest on investments	3,085.00
Other revenues	14,834.00
	\$411,627.00

Section 5: There is hereby levied a tax at the rate of **Eighty cents (\$0.80)** per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2019 and vehicle registration fee fifteen dollars (**\$15.00**) as of January 01, 2019.

Adopted this 19th day of June, 2018.



K. Owen Scott, Mayor



Wanda J. Clark, NCCMC Town Clerk

