

Town of Littleton Board Work Session – 10:00 am 05/12/2015

The Board of Commissioners of the Town of Littleton held a budget work session on Tuesday, May 12, 2015 at 10:00 am at the Littleton Town Hall. Present were Commissioners Gerleen Pitchford, Sylvia Alston, Clara Debnam and Heidi Hogan. Mayor Pro-Tem Terry Newsom presided over the meeting.

Mayor Pro Tem Terry Newsom called the meeting to order at 10:05am and stated the purpose of the meeting was to discuss the proposed 2015-2016 budget.

Prior to the work session each Commissioner presented proposed expenditures for the upcoming 2015-2016 fiscal year. Finance Commissioner Pitchford led the discussion on expected reduced revenue sources totaling approximately \$26,000.00. The sale of Town of Littleton asset of 418 Bacon Road property was discussed to prevent use of Fund Balance. Motion made by Commissioner Pitchford and seconded by Commissioner Debnam to authorize the Clerk to advertise the property (418 Bacon Road) June 01, 2015. List the property with minimum bid starting at \$15,000.00 “AS IS” condition with a deadline July 01, 2015. Motion voted and carried.

The real estate property revaluation by Halifax County reducing total taxable value from \$28,285,252 to \$24,387,606, down 13.78% for the Town of Littleton was discussed. The current tax rate is .70 per \$100.00 assessed value. The estimated revenue neutral or hold harmless rate adjustment of .10 to .80 per 100.00 discussed to have the same tax revenue as 2014-2015. Each Commissioner reviewed anticipated expenses within their respective budgets.

Commissioner Pitchford brought to the Board’s attention the NC Retirement Systems Separation Allowances for Law Enforcement Officers. She requested the Board consider placing funds in reserve in the police department budget for expenses in the future.

The consensus of the Board was to work with the existing proposed 2015-2016 budget. Discussion on the proposed budget was planned for the work session scheduled on 05.19.2015.

With no further business Commissioner Pitchford made the motion seconded by Commissioner Debnam to adjourn the meeting at 12:34 pm. The motion carried.

Clerk