

**BUDGET ORDINANCE FY 2023-2024
TOWN OF LITTLETON
O-23-004**

BE IT ORDAINED by the Board of Commissioners of the Town of Littleton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town.

Government Body	\$ 66,740.00
Administration	69,516.00
Buildings	20,034.00
USDA Loan Annual Payment	3,514.00
Police Department	280,520.00
Fire Department	11,000.00
Streets	183,610.00
Powell Bill	21,000.00
Recreation	4,700.00
Library	8,758.00
Cemetery	25,170.00
ARPA Funds	<u>31,484.00</u>
TOTAL	\$726,046.00

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Current year's real property taxes	\$320,000.00
Prior year's property taxes	6,000.00
Motor vehicle taxes	27,000.00
Penalty and Interest on real property taxes	1,000.00
Local Option Sales taxes	125,000.00
Powell Bill Funds	21,000.00
Utility Franchise	48,000.00
Other Revenues	49,065.00
Cemetery	25,170.00
ARPA Funds	31,484.00
Street Dept Funds	<u>72,327.00</u>
TOTAL	\$726,046.00

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town.

Water operations department	\$205,922.00
Sewer operations department	200,521.00
ARRA Loan Annual payment	3,593.00
USDA Loan Annual payment	3,514.00
Debt Service Bond Principal	20,000.00
Bond Interest	<u>5250.00</u>
TOTAL	\$438,800.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Water usage charges	\$200,000.00
Sewer usage charges	225,000.00
Interest on investments	6,300.00
Other revenues	<u>7,500.00</u>
TOTAL	\$438,800.00

Section 5: There is hereby levied a tax at the rate of **Eighty cents (\$0.80)** per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2023, and vehicle registration fee **fifteen dollars (\$15.00)** as of January 1, 2023. This rate is based on a total valuation of property for the purpose of taxation of \$47,073,538 and an estimated rate of collection of 94.35%.

Section 6: A schedule of additional fees imposed by the Town is attached hereto and incorporated by reference is if fully set forth herein.

Section 7: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

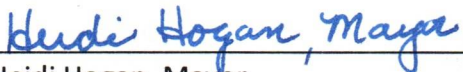
- a) Transfer between line items expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- b) Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- c) All transfers between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance.

Section 8: The Finance Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend

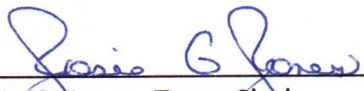
beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 9: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 12th day of June, 2023.



Heidi Hogan, Mayor



Josie G. Jones, Town Clerk