

BUDGET ORDINANCE FY 2021-2022
TOWN OF LITTLETON
(O-21-008)

BE IT ORDAINED by the Board of Commissioners of the Town of Littleton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town.

Government Body	\$ 73,491.00
Administration	65,424.00
Buildings	20,544.00
USDA Loan Annual Payment	3,514.00
Police Department	268,828.00
Fire Department	11,000.00
Streets	93,993.00
Powell Bill	20,500.00
Recreation	4,646.00
Library	<u>8,758.00</u>
TOTAL	\$570,698.00

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Current year's real property taxes	\$290,000.00
Prior year's property taxes	9,000.00
Motor vehicle taxes	27,000.00
Penalty and Interest on real property taxes	1,000.00
Local Option Sales taxes	110,000.00
Powell Bill Funds	20,500.00
Utility Franchise	48,000.00
Other Revenues	<u>65,198.00</u>
TOTAL	\$570,698.00

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore approved for the Town.

Water operations department	\$194,110.00
Sewer operations department	167,215.00
ARRA Loan Annual payment	3,593.00
USDA Loan Annual payment	3,514.00
Debt Service Bond Principal	18,000.00
Bond Interest	<u>9,100.00</u>
TOTAL	\$395,532.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Water usage charges	\$203,000.00
Sewer usage charges	186,000.00
Interest on investments	32.00
Other revenues	<u>6,500.00</u>
TOTAL	\$395,532.00

Section 5: There is hereby levied a tax at the rate of **Eighty cents (\$0.80)** per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2021, and vehicle registration fee **fifteen dollars (\$15.00)** as of January 1, 2021.

Section 6: A schedule of additional fees imposed by the Town is attached hereto and incorporated by reference is if fully set forth herein.

Adopted this 28th day of June, 2021.

K. Owen Scott, Mayor

Ellen M. Eller, Town Clerk